

KING STAR FREIGHT PRIVATE LIMITED
CIN : U74999MH2016PTC285308
BALANCE SHEET AS AT 31ST MARCH, 2023

(Amount in '00)

	Note	March 31, 2023	March 31, 2022
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	10,000.00	10,000.00
Reserves & Surplus	4	5,40,872.37	2,40,646.26
		<u>5,50,872.37</u>	<u>2,50,646.26</u>
Non-Current Liabilities			
Long-Term Borrowings	5	-	-
Deferred Tax Liabilities (Net)	6	3,299.98	3,758.94
Other Long Term Liabilities		-	-
Long-Term Provisions		-	-
		<u>3,299.98</u>	<u>3,758.94</u>
Current Liabilities			
Short-Term Borrowings	5	-	35,179.18
Trade Payables	7		
a) Total Outstanding dues of Micro Enterprises and small enterprises ;		-	-
b) Total Outstanding dues of creditors other than Micro Enterprises and small enterprises ;		2,31,808.58	99,235.39
Other Current Liabilities	8	1,41,279.76	28,416.63
Short-Term Provisions			
		<u>3,73,088.34</u>	<u>1,62,831.20</u>
TOTAL		<u><u>9,27,260.69</u></u>	<u><u>4,17,236.41</u></u>
ASSETS			
Non-Current Assets			
Property Plant & Equipment			
(i) Tangible Assets	9	1,46,992.92	1,02,669.52
(ii) Intangible assets		5,357.34	735.58
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under Development		-	-
		<u>1,52,350.27</u>	<u>1,03,405.10</u>
Non Current Investments		-	-
Deferred Tax Assets (Net)		-	-
Long-term loans and advances	10	12,177.99	54,816.36
Other Non-Current Assets		-	-
		<u>1,64,528.26</u>	<u>1,58,221.46</u>
Current Assets			
Current Investments		-	-
Inventories		-	-
Trade receivables	11	2,73,459.31	2,10,842.52
Cash & Cash Equivalents	12	4,50,079.78	5,475.56
Short-term loans and advances	10	17,734.20	14,107.50
Other Current Assets	13	21,459.14	28,589.36
		<u>7,62,732.44</u>	<u>2,59,014.94</u>
TOTAL		<u><u>9,27,260.70</u></u>	<u><u>4,17,236.40</u></u>
Significant Accounting Policies	2		

The Notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For ASHAR & CO.
Chartered Accountants
ICAI Firm Registration No. 129159W

YOGESH
HANSRAJ
ASHAR

Yogesh Ashar

Partner *
[Mem.No. 046259]
Mumbai

Date : 6th September, 2023



For & On Behalf Of The Board
KING STAR FREIGHT PRIVATE LIMITED

BHAVAN
A ASHOK
NAIR

Bhavana Nair

Director
DIN : 07564379

VALLIKUNNEL
BEJOY
VARGHESE

Bejoy Vallikunnel

Varghese
Director
DIN : 07565515

KING STAR FREIGHT PRIVATE LIMITED
CIN : U74999MH2016PTC285308

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

	Note	Rupees	
		2022-2023	2021-2022
INCOME			
Revenue from operations	14	40,02,220.04	26,18,500.9
Other income	15	6,608.57	1,084.2
Total Revenue		40,08,828.61	26,19,585.1
EXPENSES			
Cost of Operations	16	33,12,644.35	23,48,820.8
Employee benefits expense	17	1,89,378.45	1,18,845.9
Finance Costs	18	6,826.82	12,461.2
Depreciation & Amortisation expense	19	23,842.02	21,428.9
Other expenses	20	74,694.50	36,487.8
Total Expenses		36,07,386.14	25,38,044.6
PROFIT/(LOSS) BEFORE TAX		4,01,442.47	81,540.5
Tax expense			
Current tax		1,01,675.32	20,864.7
Deferred tax		(458.97)	(256.9)
Excess / Shortage Provision for Tax of Earlier Year			
Tax expense for the year		1,01,216.35	20,607.8
PROFIT/(LOSS) FOR THE YEAR		3,00,226.12	60,932.6
Earnings per equity share:	21 (N)		
Basic & diluted		300.23	60.9
Significant Accounting Policies	2		

The Notes are an integral part of these financial statements

This is the statement of Profit & Loss referred to in our report of even date

For ASHAR & CO.
Chartered Accountants
ICAI Firm Registration No. 129159W

YOGESH
HANSRAJ
ASHAR
Yogesh Ashar
Partner
[Mem.No. 046259]
Mumbai
Date : 6th September, 2023



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KING STAR FREIGHT PRIVATE LIMITED

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Director
DIN : 07564379

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NEL BEJOY
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Bejoy Vallikunnel V
Director
DIN : 07565515

KING STAR FREIGHT PRIVATE LIMITED
CIN : U74999MH2016PTC285308
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

NOTE 1 : NATURE OF OPERATIONS

M/S. Kingstar Freight Private Limited is primarily engaged in Renting of Immovable Property. The company presently operating in Mumbai.

NOTE 2 : SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The Financial Statements are prepared in accordance with the generally accepted accounting principles in India under the historical cost convention (except for revaluation of Plant and Machinery), on an accrual basis, in accordance with applicable Accounting Standards and the relevant provisions of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per criteria set out in the Schedule III to the Companies Act, 2013.

Use of Estimates

The presentation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and reported amount of revenues and expenses during the reporting period. Differences between the actual results and estimates are recognised in the period in which the results are known / materialised.

Revenue Recognition

Sole of goods are recognised upon passage of title to the customers which generally coincides with their delivery. Sale of service contract are recognised upon completion of services or substantial completion of services under contract.

Fixed Assets

Tangible Fixed Assets are stated at cost or revalued amounts, as the case may be, less accumulated depreciation and provision for impairment, if any. The cost includes expenditure incurred in the acquisition and construction / installation and other related expenses in bringing the asset to working condition for its intended use. In respect of qualifying assets, related pre-operational expenses including borrowing costs are also capitalised. In case of revaluation of fixed assets, the original cost as written up by the value, is considered in the account and the differential amount is transferred to revaluation reserve.

Intangible Assets are stated at acquisition cost, net off accumulated amortisation and provision for impairment, if any.

KING STAR FREIGHT PRIVATE LIMITED
CIN : U74999MH2016PTC285308
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

Depreciation

Tangible Fixed Assets are stated at cost or revalued amounts, as the case may be, less accumulated depreciation and provision for impairment, if any. The cost includes expenditure incurred in the acquisition and construction / installation and other related expenses in bringing the asset to working condition for its intended use. In respect of qualifying assets, related pre-operational expenses including borrowing costs are also capitalised. In case of revaluation of fixed assets, the original cost as written up by the value, is considered in the account and the differential amount is transferred to revaluation reserve.

Intangible Assets are stated at acquisition cost, net off accumulated amortisation and provision for impairment, if any.

Impairment

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price and "Value in use" of the assets. The estimated future cash flows considered for determining the value in use, are discounted to their present value at the weighted average cost of capital.

Income Taxes

Tax expense comprises both current and deferred taxes. Current Tax is provided on the taxable income using the applicable tax rates and tax laws. Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent periods are recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. If the company has carry forward unabsorbed depreciation and tax losses, deferred Tax assets are recognised only to the extent there is a virtual certainty supported by convincing evidence that sufficient taxable income will be available against which such deferred tax assets can be realised.

The Company is opting to be governed by Section 115BAA of the Income Tax Act, 1961 for the Financial Year 2019-20. In view of opting of the Section 115BAA, no Minimum Alternative Tax (MAT) is applicable and any MAT Credit utilised will be written off to the Profit and Loss Account as the same is not available for utilisation in future.

Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost or fair value. Long-term investments are carried at cost. However, provision for diminution is made to recognise a decline, other than temporary, in the value of the investments, such reduction being determined and made for each investment individually.

Inventories

Finished goods - Units : Valued at lower of cost and net realisable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

The amount of any write-down of inventories to NRV and all abnormal losses of inventories are recognized as expense in the Statement of Profit And Loss in the period in which such write-down or loss occurs. The amount of any reversal of the write-down of inventories arising from increase in the NRV is recognized as a reduction from the amount of inventories recognized as an expense in the period in which reversal occurs.

Borrowing costs

Interest and other borrowing costs, attributable to the acquisition of or construction of qualifying assets till such time the assets are substantially ready for their intended use, are capitalised. All other borrowing costs are charged to revenue.

Foreign Currency Transactions

In preparing the financial statements, transactions in currencies other than the entity's functional currency are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are translated at the rates prevailing at that date. Non-monetary items denominated in foreign currency are reported at the exchange rate ruling on the date of transaction.

Provisions and Contingent Liabilities

The Company recognises a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 3 : SHARE CAPITAL

	Rupees	
	March 31, 2023	March 31, 2022
Authorised		
Equity Shares of Rs. 10/- each	10,000.00	10,000.00
	<u>10,000.00</u>	<u>10,000.00</u>
Subscribed and Fully Paid-up		
1,00,000 Equity Shares of Rs. 10/- each	10,000.00	10,000.00
	<u>10,000.00</u>	<u>10,000.00</u>

(a) Rights, preferences and restrictions attached to shares

The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(b) Shareholders holding more than 5 percent of the equity shares

Name of Shareholder	March 31, 2023		March 31, 2022	
	No. of Shares held	% Holding	No. of Shares held	% Holding
Mr. Bejoy V. Varghese	47,500	48%	47,500	48%
Mrs. Bhavna A. Nair	5,000	5%	5,000	5%
Deccan Transcon Leasing Private Limited	47,500	48%	47,500	48%

NOTE 4 : RESERVES AND SURPLUS

	Rupees	
	March 31, 2023	March 31, 2022
Securities Premium Account		
Surplus in the statement of profit and loss		
Balance as per last financial statement	2,40,646.26	1,79,713.63
Add : Profit / loss for the year	3,00,226.12	60,932.63
	<u>5,40,872.37</u>	<u>2,40,646.26</u>
Less : Interim Dividend		
Final Dividend	5,40,872.37	2,40,646.26
	<u>5,40,872.37</u>	<u>2,40,646.26</u>



KING STAR FREIGHT PRIVATE LIMITED
CIN : U74999MH2016PTC285308
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 5 : BORROWINGS

	Non-Current		Current	
	Rupees		Rupees	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Term Facility from Banks				31,090.41
Loans from Related Parties				4,088.77
				<u>35,179.18</u>

NOTE 6 : DEFERRED TAX LIABILITIES (NET) :

	Rupees	
	March 31, 2023	March 31, 2022
	Deferred Tax Liabilities (Net)	3,299.98
	<u>3,299.98</u>	<u>3,758.94</u>

NOTE 7 : TRADE PAYABLES

	Rupees	
	March 31, 2023	March 31, 2022
	a) Total Outstanding dues of Micro Enterprises and small enterprises ;	-
b) Total Outstanding dues of creditors other than Micro Enterprises and small enterprises ;	2,31,808.58	99,235.39
	<u>2,31,808.58</u>	<u>99,235.39</u>

NOTE 8 : OTHER CURRENT LIABILITIES

	Rupees	
	March 31, 2023	March 31, 2022
	Liabilities for expenses	96,618.06
Salary Payable	43,661.70	7,352.66
Security deposit	1,000.00	1,000.00
	<u>1,41,279.76</u>	<u>28,416.63</u>



KING STAR FREIGHT PRIVATE LIMITED

CIN: U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

Nature of Fixed Assets	GROSS BLOCK						DEPRECIATION				NET BLOCK	
	Cost/ Value as at 01-04-2022		Additions	Deduct- ions/ Adjust- ments	Cost/ Value as at 31-03-2023	Upto 31-03-2022	Provided during the year	Deduct- ions/ Adjust- ments	Upto 31-03-2023	As at 31-03-2023	As at 31-03-2022	
	Rupees											
Tangible Assets												
Plant & Machinery	11,379.91 (9,725.99)	795.41 (1,653.92)	-	12,175.32 (11,379.91)	3,579.77 (2,255.32)	1,481.16 (1,324.45)	-	5,060.94 (3,579.77)	7,114.39 (7,800.14)	7,800.14 (7,470.67)		
Computer	6,748.21 (4,670.99)	1,529.39 (2,077.22)	-	8,277.60 (6,748.21)	4,062.69 (3,301.08)	1,125.75 (76,161.00)	-	5,188.44 (79,462.08)	3,089.16 (72,713.87)	2,685.52 (1,369.92)		
Furniture & Fixture	7,129.92 (4,379.56)	584.40 (2,750.36)	-	7,714.32 (7,129.92)	3,115.63 (2,300.57)	974.15 (815.06)	-	4,089.77 (3,115.63)	3,624.55 (4,014.30)	4,014.30 (2,079.00)		
Building	-	63,600.00	-	63,600.00	-	470.94	-	470.94	63,129.06	-		
Tank	1,42,620.96 (1,37,703.96)	-	-	1,42,620.96 (1,42,620.96)	54,451.41 (36,168.12)	18,133.79 (18,283.29)	-	72,585.20 (54,451.41)	70,035.76 (88,169.55)	88,169.55 (1,01,535.84)		
Total Tangible Assets	1,67,879.01	66,509.20	-	2,34,388.21	65,209.49	22,185.79	-	87,395.28	1,46,992.92	1,02,669.52		
Intangible Assets												
Software	2,507.62 (1,854.62)	6,278.00 (653.00)	-	8,785.62 (2,507.62)	1,772.04 (1,527.53)	1,656.23 (244.52)	-	3,428.28 (1,772.05)	5,357.34 (735.57)	735.58 (327.09)		
Total Intangible Assets	653.00	5,625.00	-	6,278.00	244.52	1,411.71	-	1,656.23	4,621.77	408.48		
Total Assets	1,68,532.01	72,134.20	-	2,40,666.21	65,454.01	23,597.50	-	89,051.51	1,51,614.69	1,03,078.00		
Previous year	1,58,335.13	(12,051.50)	-	(1,70,386.63)	(45,552.61)	(96,828.32)	-	(1,42,380.93)	(28,005.70)	(1,12,782.52)		
Intangible Assets												
Grand Total	-	-	-	-	-	-	-	-	-	-		



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 10 : LOANS AND ADVANCES

	Non-current Rupees		Current Rupees	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
GST Credit Receivable		30,456.28		-
Security Deposit		-	12,464.20	12,107.50
Balance with Revenue Authorities	12,177.99	24,360.08		-
Employee Loan		-	5,270.00	2,000.00
	<u>12,177.99</u>	<u>54,816.36</u>	<u>17,734.20</u>	<u>14,107.50</u>

NOTE 11 : TRADE RECEIVABLES

	Rupees	
	March 31, 2023	March 31, 2022
Undisputed Trade Receivables - considered Good	2,73,459.31	2,10,842.52
Undisputed Trade Receivables - considered Doubtful		
Disputed Trade Receivables - considered Good		
Disputed Trade Receivables - considered Doubtful		
	<u>2,73,459.31</u>	<u>2,10,842.52</u>

NOTE 12 : CASH & CASH EQUIVALENTS

	Rupees	
	March 31, 2023	March 31, 2022
Cash & Cash equivalents:		
Balances with banks;	4,46,346.07	2,353.96
In Current Accounts		
In Deposit Accounts (more than 12 months maturity)		
In Deposit Accounts (more than 3 months but less than 12 months maturity)	3,037.41	2,881.98
Cash on hand	696.30	239.62
Others		
	<u>4,50,079.78</u>	<u>5,475.56</u>

NOTE 13 : OTHER CURRENT ASSET

	Non-current Rupees		Current Rupees	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Advance from suppliers			18,619.59	25,602.72
Prepaid expense			2,839.55	2,986.64
	<u>-</u>	<u>-</u>	<u>21,459.14</u>	<u>28,589.36</u>



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 14 : REVENUE FROM OPERATIONS

	Rupees	
	2022-2023	2021-2022
Domestic Sales	27,96,197.81	6,55,952.14
Exempted Sales	10,70,013.87	19,56,800.69
Export Sales	1,36,008.36	5,748.11
	<u>40,02,220.04</u>	<u>26,18,500.94</u>

NOTE 15 : OTHER INCOME

	Rupees	
	2022-2023	2021-2022
Gain on Foreign exchange	4,781.77	-
Sundry Balance written off	366.87	271.90
Discount Received	3.91	5.51
Interest	1,274.85	746.75
Miscellaneous Income	181.17	-
Profit on Sale of Fixed Asset	-	60.00
	<u>6,608.57</u>	<u>1,084.17</u>

NOTE 16 : COST OF OPERATION

	Rupees	
	2022-2023	2021-2022
Cost of Services	33,12,644.35	23,48,820.77
	<u>33,12,644.35</u>	<u>23,48,820.77</u>

NOTE 17 : EMPLOYEE BENEFIT EXPENSE

	Rupees	
	2022-2023	2021-2022
Salaries, Wages, Bonus, and Allowances	1,87,239.90	1,17,815.05
Welfare Expenses	2,138.55	1,030.88
	<u>1,89,378.45</u>	<u>1,18,845.93</u>

NOTE 18 : FINANCE COST

	Rupees	
	2022-2023	2021-2022
Bank Charges	2,313.69	3,403.73
Interest Paid	4,513.12	9,057.44
	<u>6,826.82</u>	<u>12,461.17</u>

NOTE 19 : DEPRECIATION & AMORTISATION EXPENSE

	Rupees	
	2022-2023	2021-2022
Depreciation on tangible assets	22,185.79	21,184.40
Depreciation on Intangible assets	1,656.23	244.52
	<u>23,842.02</u>	<u>21,428.92</u>



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 20 : OTHER EXPENSES

	Rupees	
	2022-2023	2021-2022
Business Promotion	15,516.10	2,230.31
Travelling & conveyance	6,119.70	534.60
Repairs and Maintenance	3,872.87	3,786.90
Advertisement	495.00	360.00
Domain charges	478.09	508.27
Exchange Gain/Loss	-	1,210.94
Professional & Legal fees	10,913.50	3,485.67
Rent	8,676.56	5,667.90
Registration fees	400.00	32.00
Courier charges	193.40	252.61
Power and Fuel Expenses	1,249.25	499.20
Brokerage and Commission	400.00	75.00
Office Expenses	4,363.69	1,336.37
Telephone Expenses	258.44	115.82
Rates and Taxes	104.25	2,536.75
Late fees	170.00	
Bad Debts	13,132.59	
Penalty on GST	-	355.69
Printing & Stationery	1,033.94	646.75
Insurance Charges	2,756.51	5,546.67
Membership fees	514.32	952.67
Mobile Charges	795.73	775.87
Donation	500.00	-
Auditors' Remuneration:		
As Auditors:		
Audit fee	600.00	600.00
Tax Audit	500.00	500.00
Income Tax Return	250.00	250.00
Other Matters	225.00	-
	<u>1,575.00</u>	<u>1,350.00</u>
Miscellaneous Expenses	1,175.56	4,227.86
	<u>74,694.50</u>	<u>36,487.85</u>



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

L Other Statutory Information

- i) The Company does not have any Benami Property, and no proceeding has been initiated or pending against the Company for holding any benami property.
- ii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the Statutory period.
- iii) The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- iv) The Company has not advanced or loaned or Invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries"); or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi) The Company does not have any such transaction which is not recorded in books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- vii) The Company has not been declared as a wilful defaulter by any bank, financial institution or any other lender.
- viii) Section 135 of the Companies Act, 2013 related to Corporate Social Responsibility is not applicable to the company
- ix) The Company has not been involved in any kind of transaction with strike off companies.



KING STAR FREIGHT PRIVATE LIMITED

CIN : U74999MH2016PTC285308

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2023

(Amount in '00)

NOTE 21 : OTHER ADDITIONAL NOTES / INFORMATION

M Under the Micro, Small and Medium Enterprises Development Act, 2006 which came into force from October 2, 2006, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises. On the basis of information available with the company, none of the parties's outstandings identified as MSME are not over the period specified in the Act.

	2022-23	2021-22
Earnings Per Share:		
Profit/ (Loss) after taxation and refund of income tax.	3,00,226.12	60,932.63
Number of Equity Shares (Face Value Rs. 10/-)	1,000.00	1,000.00
Earning Per Share in Rupees - Basic & diluted	300.23	60.93

Signatures to the Notes to the Financial Statements which form an integral part of these Financial Statements.

For ASHAR & CO.
Chartered Accountants
ICAI Regn.No.129159W

YOGESH
HANSRAJ
ASHAR

Yogesh Ashar
Partner

[Mem.No. 046259]

Mumbai

Date : 6th September, 2023



For & On Behalf Of The Board
KING STAR FREIGHT PRIVATE LIMITED

BHAVAN
A ASHOK
NAIR

Bhavana Nair
Director
DIN : 07564379

VALLIKKUN
NEL BEJOY
VARGHESE

Bejoy Vallikunnel Varghes
Director
DIN : 07565515